

HOCKING VALLEY BANCSHARES

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October 9, 2026

Dear Fellow Shareholder,

We are pleased to report another quarter of strong performance, reflecting the dedication of our team, the loyalty of our customers, and the strength of relationships we have built within the communities we serve.

In recognition of our continued progress and commitment to our shareholders, our Board of Directors has declared a quarterly cash dividend of 20¢ per share, payable on October 9, 2026, to shareholders of record as of September 30, 2026.

Third-Quarter Year-to-Date Highlights for Hocking Valley Bank (2026 vs 2025)

- **Total Assets:** Total assets on September 30, 2026, were \$354.9 million, up from \$346.3 million for the same period in 2025.
- **Loan Portfolio:** Total loans ended Q3 YTD 2026 at \$212.9 million, increasing from \$203.0 million Q3 2025.
- **Deposits:** Deposits totaled \$312.7 million on September 30, 2026, compared to \$305.3 million at the same point in 2025.
- **Net Income:** Year-to-date unaudited net income through Q3 2026 was \$3.84 million, up from \$2.92 million in 2025, due primarily to improved investment income and controlled expenses.
- **Capital Ratios/Book Value:** Book value per share was \$35.05, up from \$32.75 for the same period in 2025, maintaining strong capital levels to support the bank's financial stability.
- **HCKG:** The price per share for the last trade on the OTCID exchange as of September 30, 2026, was \$33.31 as compared to \$27.16 on September 30, 2025.

For the year-to-date period ended September 30, 2026, the bank delivered continued improvement in both operating performance and profitability compared with the corresponding period in 2025. Return on Average Assets increased to **1.43%** from **1.14%**, while Return on Average Equity increased to **13.58%** from **11.35%**. Net Interest Margin expanded to **3.66%** from **3.36%**, and the Efficiency Ratio improved to **54.8%** from **61.0%**, reflecting the bank's continued focus on operating efficiency and maintaining expense management.

We are grateful for your continued confidence and support as we work to create lasting value for our shareholders, customers, employees, and communities. If you or someone you know could benefit from our relationship-driven approach to banking, I invite you to contact me at 740-594-0469.

Sincerely,



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