

HOCKING VALLEY BANCSHARES

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January 9, 2026

Dear Fellow Shareholder,

In recognition of the bank's performance, the Board of Directors has declared a cash dividend of 25¢ per share. The dividend will be payable on January 9, 2026, to shareholders of record as of December 31, 2025. This dividend demonstrates our commitment to returning value to shareholders while maintaining the financial strength necessary to support future growth and the communities we serve.

Fourth-Quarter Year-to-Date Highlights (2025 vs 2024)

- **Total Assets:** Total assets on December 31, 2025, were \$356.2 million, up from \$329.3 million for the same period in 2024, reflecting continued balance sheet growth.
- **Loan Portfolio:** Total loans ended Q4 YTD 2025 at \$205.5 million, increasing from \$202.6 million Q4 2024, demonstrating steady lending activity.
- **Deposits:** Deposits totaled \$315.9 million at year-end 2025, compared to \$292.2 million at the same point in 2024, supporting a strong liquidity position.
- **Net Income:** Year-to-date net income through Q4 2025 was \$4.08 million, up from \$2.98 million in 2024, reflecting solid operating performance.
- **Capital Ratios/Book Value:** Book value per share was \$33.41, up from \$28.52 for the same period in 2024, maintaining strong capital levels to support the bank's financial stability.
- **HCKG:** The price per share for the last trade on the OTCID exchange as of December 31, 2025, was \$29.00 as compared to \$19.22 on December 31, 2024.

These results reflect the strength of our operations and the stability of leadership through a smooth president and CEO transition.

To support continuity and facilitate a thoughtful exchange of experience and perspective, the Board and I have welcomed the continued involvement of two former leaders who have played important roles in the bank's history. Scott Nisley, who previously served as President and CEO, has agreed to provide consulting support to the bank. In this advisory capacity, he will serve as a resource to me and the Board, offering institutional knowledge and historical perspective as we execute our strategy. Along with serving in a consultative capacity, both Scott and former Board Chair and CEO Bick Weissenrieder have each been appointed as Director Emeritus by the Board of Directors.

As we step into 2026, we remain focused on responsible growth, prudent risk management, and relationship-driven community banking. Our strategy continues to emphasize long-term stability, local decision-making, and service to the communities we are proud to serve.

We always welcome your questions and feedback about anything I've shared. Your confidence in us as shareholders is deeply appreciated. If you, or someone you know, would like to see firsthand how our team delivers thoughtful, relationship-driven banking, please call me directly at 740-594-0469.

Sincerely,



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